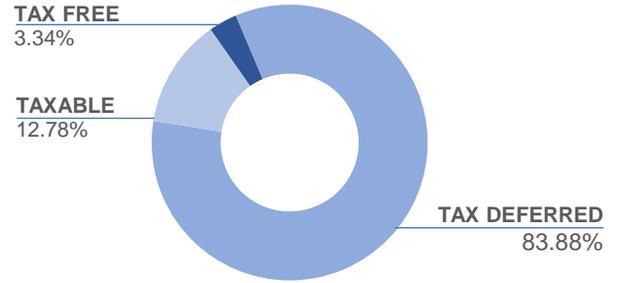


GOALS & PRIORITIES

- 🕒 Have comfort in ability to retire when ready.
- 🕒 Minimize taxes paid to IRS now and in future.
- 🕒 Remain financially self-sufficient and independent.

ASSET LOCATION



INCOME ANALYSIS

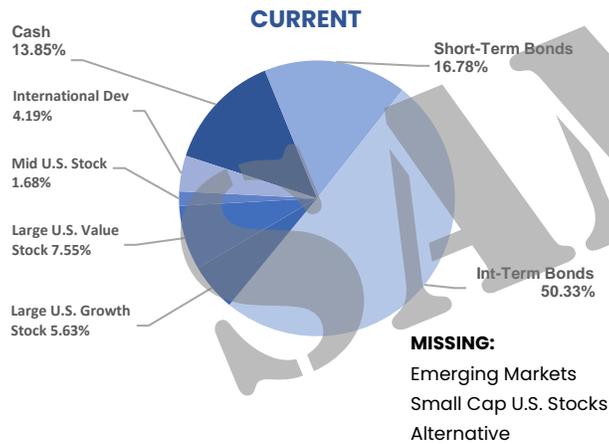
Marginal Fed Tax Rate:	12% (Est.)
State Tax Rate:	4.55% (2023)
DESIRED INCOME:	\$40,000/year
Social Security/Pension:	\$26,796
Other Fixed Income:	\$4,680
INCOME GAP:	\$8,524
RELIANCE RATE:	21.31%
WITHDRAWAL RATE:	1.88%

RISK ABILITY & WILLINGNESS

RISK TOLERANCE QUIZ: 39 out of 100

- 🕒 Your *ability* to take risk is **high**. Your time horizon is over 15 years, and both your reliance rate and withdrawal rate are relatively **low**.
- 🕒 Your *willingness* to take on risk is relatively **low**. Your score of 39 and current portfolio indicate that you have some discomfort with movement in your account balances.

ASSET ALLOCATION

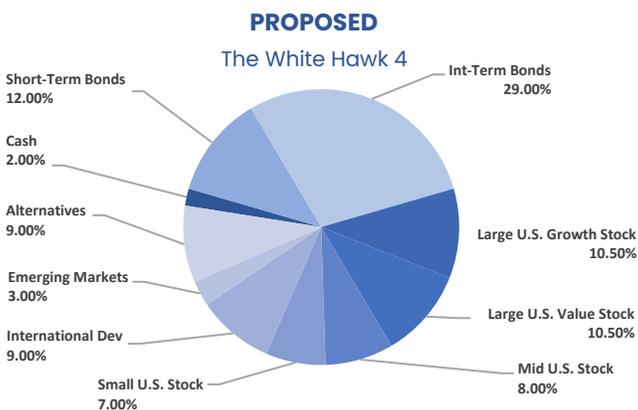


PLAN OF ACTION ITEMS (NOW)

- 🕒 Have a plan to turn on your SS benefit as soon as you retire (the month prior).
- 🕒 Contribute \$7,500 to Roth IRA from cash for 2023.
- 🕒 Begin using your tax bracket to fill your tax-free bucket using conversions (IRMAA Consideration).
- 🕒 Reallocate investments to align with willingness to take on risk and balance growth and income needs.
- 🕒 Determine how much cash is needed within 1-year and consider investing remainder.

PLAN OF ACTION ITEMS (LATER)

- 🕒 Continue to max Roth IRA contributions while working.
- 🕒 Fill tax-free bucket each year utilizing conversions.
- 🕒 Ensure that estate plans align with desire to help family and Officer Down Memorial Page.
- 🕒 Consider using CPA as we work through conversions.



Pre-Tax
(Defers taxes until
withdrawn)
401(k), 403(b)
Traditional IRA
SEP IRA



Money Out
Typically 100% Taxed as
Ordinary Income.

Taxable
(Dividends & Interest taxed
along the way)
Savings Accounts
Non-Qualified
Investment Accounts



Money Out
Principal is Tax Free.
Gains Subject to
Long-Term/Short-Term Cap
Gains Rates.

Tax-Free
(Taxed before it goes in)
Roth IRA, Roth (k)
Backdoor, Roth IRA
Roth Conversion



Money Out
100% Tax Free on
Qualified Withdrawals.

Along the Way
Dividends & Interest Taxed as
Ordinary Income.
Capitals Gains Taxes Possible on
Sales.
Tax Loss Harvesting Possible.

*Dividend payments are not guaranteed and may be reduced
or eliminated at any time by the company.



www.WhiteHawkWealth.com

DISCLOSURES

This is not a recommendation to buy or sell any investment strategy. Consult a qualified advisor prior to making any financial decision. Investing involves risk including loss of principal. No strategy assures success or protects against loss.

There is no guarantee that a diversified portfolio will enhance overall returns or outperform a non-diversified portfolio. Diversification does not protect against market risk.

The prices of small and mid-cap stocks are generally more volatile than large cap stocks. International investing involves special risks such as currency fluctuation and political instability and may not be suitable for all investors. These risks are often heightened for investments in emerging markets.

Bonds are subject to market and interest rate risk if sold prior to maturity. Bond values will decline as interest rates rise and bonds are subject to availability and change in price. High yield/junk bonds (grade BB or below) are not investment grade securities, and are subject to higher interest rate, credit, and liquidity risks than those graded BBB and above. They generally should be part of a diversified portfolio for sophisticated investors.

International investing involves special risks such as currency fluctuation and political instability and may not be suitable for all investors. These risks are often heightened for investments in emerging markets.

Investments in real estate may be subject to a higher degree of market risk because of concentration in a specific industry, sector, or geographical sector. Other risks can include, but are not limited to, declines in the value of real estate, potential illiquidity, risks related to general and economic conditions, stage of development, and defaults by borrower.

Managed futures are speculative, use significant leverage, may carry substantial charges, and should only be considered suitable for the risk capital portion of an investor's portfolio.

Investment allocations are subject to change. Information is valid as of December 2022.